

WAVESKI SURFING AUSTRALIA INC

Balance Sheet

As at 31 December 2005

Current Assets

CBA Bank Account	\$2,152.15
Paypal Bank Account	\$141.10
Debtor Dekka Waveski's	\$100.00
	<u>\$2,393.25</u>

Current Liabilities

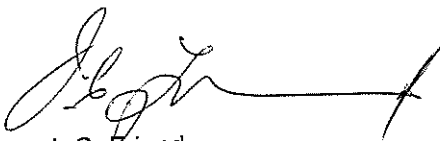
Creditors

Roger Shackleton	\$240.00
WAWSA	\$225.00
Darren Kearns	\$15.80
President	<u>\$63.49</u>
	\$544.29

Accumulated Funds

Balance 31-12-04	\$1,872.06
Transfer from old account	<u>\$487.39</u>
	\$2,359.45
Less Deficit Year Ended	
31/12/2005	<u>\$510.49</u>
	\$1,848.96
	<u>\$2,393.25</u>

The attached Balance sheet as at 31 December 2005 and revenue account for the year ended 31 December 2005 of Waveski Surfing Australia Inc. have been prepared from the records of the organisation and show the financial position. All payments have supporting documents and the CBA bank balance has been verified.



J. C. Friend

F. C. P. A.

11-Apr-06

WAVESKI SURFING AUSTRALIA INC
Revenue Account
For Year Ended 31 December 2005

Income

Net Proceeds			
	Wollongong Comp	\$18.00	
	Books	\$239.40	
	DVDs	\$601.45	
		<hr/>	\$858.85
Contributions			
	Donations	\$19.00	
	Fundraising	\$333.00	
		<hr/>	\$352.00
Sponsorships			
	Wavemaster	\$170.00	
	Gee Boards	\$80.00	
	Blades Paddles	\$80.00	
	Dekka Waveskis	\$100.00	
		<hr/>	\$430.00
			<hr/>
			\$1,640.85

Less Expenses

Administration	\$472.30	
Incorporation Certificate	\$15.80	
Postage, Admin, Newsletter	\$116.65	
Bank Fees	\$32.25	
Website Hosting and Domain Name	\$98.25	
Stationery	\$22.48	
World Titles Travel Assistance	\$1,000.00	
Public Liability Insurance	\$393.61	
	<hr/>	\$2,151.34
		<hr/>
		\$510.49



Cashflow Incoming & Outgoing 1 Jan 2005 - 31 Dec 2005

DATE	WHO	PURPOSE	REVENUE							COSTS															
			Paypal	Petty Cash	Peninsula WSC	WSA Bank Account	AMOUNT	WSA Balance	Books	DVD's	Postage & Handling	Donation & Fundraising	Comp Fees	Insurance received	Sponsorship	Postage & Handling for DVDs/Books	Postage	Administration Fees	Insurance	Bank Fees	World Titles Travel Assistance	Stationery	Website	DVD Materials	Comp Fees
16/11/2005	Date Randahl	Wollongong Comp				30.00	30.00	1,778.04				30.00													
17/11/2005	Terry Oehm	Wollongong Comp				30.00	30.00	1,808.04				30.00													
17/11/2005	Paypal	Withdrawal Fees	-1.00				-1.00	1,807.04							-1.00										
18/11/2005		Entry fee's paid into WSA account		-90.00			-90.00	1,717.04																-90.00	
18/11/2005	Newsagency	Receipt Book		-3.50			-3.50	1,713.54														-3.50			
18/11/2005	Aldi	DVD's 25		-17.99			-17.99	1,695.55																-17.99	
20/11/2005	Wollongong Open	Leftover funds from entry fees					18.00	1,713.55				18.00													
21/11/2005	GIO	Public Liability Insurance				-56.23	-56.23	1,657.32										-56.23							
22/11/2005	AUS Sales	Xtreme DVD				28.00	28.00	1,685.32			25.00		3.00												
22/11/2005	Paypal	Amount Transferred to WSA Bank Account	-129.90				129.90	1,685.32																	
22/11/2005	Commonwealth	Deposit - \$500 listed below					0.00	1,685.32																	
22/11/2005	AUS Sales	Xtreme DVD				25.00	25.00	1,710.32			25.00														
22/11/2005	AUS Sales	Xtreme DVD				25.00	25.00	1,735.32			25.00														
22/11/2005	AUS Sales	Xtreme DVD X 2				50.00	50.00	1,785.32			50.00														
22/11/2005	Wollongong Open	Insurance for 5 people				225.00	225.00	2,010.32					225.00												
22/11/2005	Bladespaddies	Advertising				50.00	50.00	2,060.32						50.00											
22/11/2005	Bladespaddies	Xtreme DVD X 5 (1 free)				100.00	100.00	2,160.32			100.00														
22/11/2005	AUS Sales	Xtreme DVD				25.00	25.00	2,185.32			25.00														
22/11/2005	ASIC	Registration Fees				-330.00	-330.00	1,855.32									-330.00								
25/11/2005	Aust Post	Postage for advertising letter		-2.50			-2.50	1,852.82																	
27/11/2005	OS Sales	All About Waveski's	73.95				73.95	1,926.77		39.95			34.00												
29/11/2005	Paypal	Transaction Fees	-2.81				-2.81	1,923.96																	
30/11/2005	OS Sales	All About Waveski's	73.95				73.95	1,997.91		39.95			34.00												
30/11/2005	Paypal	Transaction Fees	-2.81				-2.81	1,995.10																	
30/11/2005	Aust Post	Postage UK		-28.00			-28.00	1,967.10																	
30/11/2005	Aust Post	Envelopes X 2 (1.10)		-2.20			-2.20	1,964.90																	
1/12/2005	AUS Sales	Xtreme DVD				28.00	28.00	1,992.90			25.00		3.00												
1/12/2005	Commonwealth	Bank Fees				-11.05	-11.05	1,981.85									-11.05								
2/12/2005	Aust Post	Postage UK		-28.00			-28.00	1,953.85																	
2/12/2005	Aust Post	Postage		-1.00			-1.00	1,952.85																	
4/12/2005	Myhosting.com	Website Hosting November		-14.88			-14.88	1,937.97																-14.88	
4/12/2005	Paypal	Withdrawal Fees		-1.00			-1.00	1,936.97																	
9/12/2005	Paypal	Funds transferred to WSA Account	-141.28				141.28	1,936.97																	
12/12/2005	Aust Post	Postage for DVD		-4.55			-4.55	1,932.42																	
15/12/2005	House Warehouse	DVD Cases		-2.00			-2.00	1,930.42																	-2.00
16/12/2005	Wavemaster	Newsletter advertising				50.00	50.00	1,980.42					50.00												
16/12/2005	Wavemaster	Website Advertising				120.00	120.00	2,100.42					120.00												
16/12/2005	Gee Boards	Newsletter advertising				80.00	80.00	2,180.42					80.00												
19/12/2005	OS Sales	From The Archives	33.00				33.00	2,213.42			25.00		8.00												
19/12/2005	Paypal	Transaction Fees	-1.42				-1.42	2,212.00																	
20/12/2005	OS Sales	2 DVD's	57.00				57.00	2,269.00			50.00		7.00												
20/12/2005	Bladespaddies	Newsletter advertising				30.00	30.00	2,299.00					30.00												
20/12/2005	Aust Post	Envelopes for DVD's/Books		-4.55			-4.55	2,294.45																	
20/12/2005	Aust Post	Newsletter postage		-50.00			-50.00	2,244.45																	
21/12/2005	Paypal	Transaction Fees	-2.24				-2.24	2,242.21																	
21/12/2005	GIO	Public Liability Insurance				-56.23	-56.23	2,185.98										-56.23							
22/12/2005	AUS Sales	Xtreme Waveski				28.00	28.00	2,213.98			25.00		3.00												
22/12/2005	AUS Sales	All About Waveski's				50.95	50.95	2,264.93			39.95		11.00												
23/12/2005	Coles	DVD's		-23.99			-23.99	2,240.94																	-23.99
23/12/2005	OS Sales	2 DVD's	57.00				57.00	2,297.94			50.00		7.00												
27/12/2005	Paypal	Transaction Fees	-2.24				-2.24	2,295.70																	
23/12/2005	Aust Post	Postage for Book		-8.45			-8.45	2,287.25																	
23/12/2005	Aust Post	Postage for DVD		-1.45			-1.45	2,285.80																	
23/12/2005	Aust Post	Newsletter postage		-25.00			-25.00	2,260.80																	
23/12/2005	Aust Post	Envelopes for DVD's/Books		-6.70			-6.70	2,254.10																	
28/12/2005	Officeworks	DVD cases & Labels		-30.94			-30.94	2,223.16																	
30/12/2005	Aust Post	Postage		-16.50			-16.50	2,206.66																	
30/12/2005	Aust Post	Postage of Newsletters to MB		-1.90			-1.90	2,204.76																	
31/12/2005	AUS Sales	From The Archives	141.10	-63.49	0.00	2,152.15	2,229.76	2,229.76	479.40	700.00	280.65	352.00	108.00	225.00	330.00	-273.40	-116.65	-472.30	-393.61	-32.25	-1,000.00	-22.48	-98.25	-105.80	-90.00