

WAVESKI SURFING AUSTRALIA INC

Balance Sheet

As at 31 December 2009

Current Assets

CBA Bank Account	\$7,246.91
Paypal Bank Account	\$174.55
CBA Business Online Saver	\$5,086.69
	<u>\$12,508.15</u>

Current Liabilities

Creditors

BWI	\$90.00
Roger Shackleton	\$67.50
SGP	\$70.00
Melissa Hardy	\$437.58
	<u>\$665.08</u>

Accumulated Funds

Balance at 31-12-08	\$6,163.57
Net Surplus Year Ended	
31/12/2009	<u>\$5,679.50</u>
	<u>\$11,843.07</u>
	<u>\$12,508.15</u>

The Association keeps financial records in a way which properly records the association's income and expenditure and dealings with its assets and liabilities.

The attached Balance sheet as at 31 December 2009 and revenue account for the year ended 31 Dec



Dale Randahl
WSA President

Revenue & Expense Statement - 1 Jan 2009 to 31 Dec 2009

Banking Net Proceeds	Interest	\$272.22	
Banking Total			\$272.22
Fee's Net Proceeds	Membership Fees	\$3,985.00	
Fee's Total			\$3,985.00
Book & DVD Net Proceeds	Beyond The Limits	\$135.00	
	WSA DVD's	\$200.00	
	BWI DVD's	\$90.00	
	DVD Commission	\$20.00	
	SGP DVDs	\$70.00	
	Classifieds	\$370.00	
	Postage and Handling for Purchases	\$79.00	
Book & DVD Total			\$964.00
Contributions	Sponsorship	\$3,609.00	
	Shirt Sales & Fundraising	\$3,409.80	
Contributions Total			\$7,018.80
World Titles	Entry Fees	\$24,237.50	
	Sponsorship	\$17,050.00	
World Titles Total			\$41,287.50
Total Revenue			<u>\$53,527.52</u>

Admin	Administration Fees	-764.40	
	Postage	-165.05	
	Bank Fees	-510.07	
	Website Hosting & Domain Name	-274.44	
	Office Supplies	-132.75	
Admin Total			-1,846.71
Fundraising Costs	DVD's	-\$227.50	
			-227.50
Competition Fees	Competition Expenses - Prizes for ECC	-319.00	
Competition Fees Total			-319.00
Juniors	Juniors Sponsorship Program	-\$2,250.00	
	Equipment	-\$1,327.70	
Juniors Total			-3,577.70
World Titles	Competition Expenses	-\$39,146.55	
World Titles Total			-39,146.55
Insurance	Insurance	-2,730.56	
Insurance Total			-2,730.56
Total Expenses			<u>-\$47,848.02</u>
Net Surplus/Deficit			<u>\$5,679.50</u>

WAVESKI SURFING AUSTRALIA INC
Revenue Account
For Year Ended 31 December 2009

Income

Net Proceeds	Books & BTL DVD	\$135.00	
	WSA DVDs	\$200.00	
	DVD Commission	\$20.00	
	Classifieds	\$370.00	
	Postage and Handling - Purchases	\$79.00	
	BWI DVDs	\$90.00	
	SGP DVDs	\$70.00	
			\$964.00
Interest	CBA Account	\$272.00	
	Paypal	\$0.22	
			\$272.22
Fees	Membership Fees	\$3,985.00	
			\$3,985.00
World Titles	Entry Fees	\$24,237.50	
	Sponsorship	\$17,050.00	
			\$41,287.50
Contributions	Sponsorship	\$3,609.00	
	Shirt Sales & Fundraising	\$3,409.80	
			\$7,018.80
			<u>\$53,527.52</u>

Less Expenses

Administration		-\$764.40	
Postage		-\$165.05	
Bank Fees		-\$510.07	
Website Hosting and Domain Name		-\$274.44	
Office Supplies		-\$132.75	
Insurance		-\$2,730.56	
DVDs & Books		-\$227.50	
Junior Sponsorship		-\$2,250.00	
WSA Competition Expenses		-\$319.00	
World Titles Expenses		-\$39,146.55	
Equipment		-\$1,327.70	
			-\$47,848.02
			<u>\$5,679.50</u>

Financial Statement - 1 Jan 2009 to 31 Dec 2009

CATEGORY		ASSET	LIABILITY	COST	REVENUE
General Admin	Administration Expenses			-764.40	
	Postage & Handling			-165.05	79.00
	Office Supplies			-132.75	
	Bank Fees			-510.07	
	Bank Interest				272.22
	Membership Fees				3,985.00
	Website			-274.44	
Insurance	Insurance			-2,730.56	
Competitions	WSA Events - Prizes for East Coast Circuit			-319.00	
	World Titles			-39,146.55	41,287.50
Juniors	Juniors Sponsorship Program			-2,250.00	3,609.00
	Equipment - Slide Ski			-1,327.70	
Contributions	Shirt Sales & Fundraising				3,409.80
	Books & DVDs			-227.50	515.00
	Classifieds				370.00
Creditors	BWI		90.00		
	SGP		70.00		
	Roger Shackleton Books & BTL DVD		67.50		
	Melissa Hardy for Petty Cash Expenses		437.58		
Bank Accounts	Commonwealth Bank Account	\$7,246.91			
	Paypal Account	\$174.55			
	Commonwealth Business Online Saver Account	\$5,086.69			
Retained Earnings	Balance at 31-12-08		\$6,163.57		
Net Surplus/Deficit			\$5,679.50		
TOTAL RESULT		12,508.15	12,508.15	-47,848.02	53,527.52